

March 23, 2015

An Executive Session meeting of the Town Council of the Town of Newton was held on the above date at 8:00 pm. Present were Mrs. Diglio, Mrs. Becker, Deputy Mayor Flynn, Mr. Levante, Mayor Elvidge and Town Manager, Thomas S. Russo, Jr. Also present were Jennifer Credidio, Esq. (via telephone), Deputy Town Manager, Debra Millikin and Cory Stoner, Town Engineer.

Mayor Elvidge made the following declaration that "in accordance with the Open Public Meetings Act, notice of this Special meeting was given to the two newspapers of record and posted on the official bulletin board on December 31, 2014."

The following Resolution was read which authorized the Town Council to enter into Executive Session.

RESOLUTION # 50-2015

A RESOLUTION PROVIDING FOR A MEETING NOT OPEN TO THE PUBLIC IN ACCORDANCE WITH THE PROVISIONS OF THE NEW JERSEY OPEN PUBLIC MEETINGS ACT, N.J.S.A. 10:4-12

WHEREAS, the Town Council of the Town of Newton is subject to certain requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6, et seq.; and

WHEREAS, the Open Public Meetings Act, N.J.S.A. 10:4-12, provides that an Executive Session, not open to the public, may be held for certain specific purposes when authorized by Resolution; and

WHEREAS, it is necessary for the Town Council of the Town of Newton to discuss in a session not open to the public certain matters relating to the item authorized by N.J.S.A. 10:4-12b and designated below:

- (1) Contract Negotiations (Hicks Avenue Redevelopment)

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Newton, assembled in public session on March 23, 2015, that an Executive Session closed to the public shall be held on March 23, 2015, at 8:00 PM in the Town of Newton Municipal Building, 39 Trinity Street, Newton, NJ, for the discussion of matters relating to the specific item designated above.

It is anticipated that the deliberations conducted in closed session may be disclosed to the public upon the determination of the Town Council that the public interest will no longer be served by such confidentiality.

CONTRACT NEGOTIATIONS (Hicks Avenue Redevelopment)

Jennifer Credidio, Esq., via telephone, made a lengthy presentation on the financial spreadsheets on the Hicks Avenue Redevelopment project. Ms. Credidio addressed the school taxes and the county taxes as per state statute.

Cory Stoner, Town Engineer, addressed the potential traffic signal which he believes is necessary for this project. He noted this area is a high traffic area.

After a lengthy discussion, Council agreed to move forward as outlined and recommended by Ms. Credidio.

Upon motion of Mrs. Becker, seconded by Mrs. Levante and carried, Council left executive session at 9:00 pm.

March 23, 2015

Respectfully submitted,

A handwritten signature in cursive script that reads "Lorraine A. Read".

Lorraine A. Read, RMC
Municipal Clerk

CONFIDENTIAL