

November 14, 2011

An Executive Session meeting of the Town Council of the Town of Newton was held on the above date at 6:00 p.m. Present were Mrs. Becker, Mr. Ricciardo, Deputy Mayor Diglio, Mayor Le Frois, and Mr. Thomas S. Russo, Jr., Town Manager. Councilman Elvidge was excused. Also present were Jen Credidio, Esq., Bond Counsel and Debra Millikin, Deputy Town Manager.

Mayor Le Frois made the following declaration that "in accordance with the Open Public Meetings Act, notice of this Special meeting was given to the two newspapers of record and posted on the official bulletin board on November 1, 2011."

Mr. Russo read the following Resolution which authorized the Town Council to enter into Executive Session.

RESOLUTION #226-2011

A RESOLUTION PROVIDING FOR A MEETING NOT OPEN TO THE PUBLIC IN ACCORDANCE WITH THE PROVISIONS OF THE NEW JERSEY OPEN PUBLIC MEETINGS ACT, N.J.S.A. 10:4-12

WHEREAS, the Town Council of the Town of Newton is subject to certain requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6, et seq.; and

WHEREAS, the Open Public Meetings Act, N.J.S.A. 10:4-12, provides that an Executive Session, not open to the public, may be held for certain specific purposes when authorized by Resolution; and

WHEREAS, it is necessary for the Town Council of the Town of Newton to discuss in a session not open to the public certain matters relating to the item or items authorized by N.J.S.A. 10:4-12b and designated below:

- (1) Contract Negotiations

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Newton, assembled in public session on November 14, 2011, that an Executive Session closed to the public shall be held on November 14, 2011 at 6:00 p.m. in the Town of Newton Municipal Building, 39 Trinity Street, Newton, NJ, for the discussion of matters relating to the specific item designated above.

It is anticipated that the deliberations conducted in closed session may be disclosed to the public upon the determination of the Town Council that the public interest will no longer be served by such confidentiality.

The aforementioned **RESOLUTION** was offered by Mrs. Becker, seconded by Deputy Mayor Diglio and roll call resulted as follows:

Mrs. Becker	Yes	Mr. Elvidge	Absent
Mr. Ricciardo	Yes	Deputy Mayor Diglio	Yes
Mayor Le Frois	Yes		

Jen Credidio, Esq., Bond Counsel updated Council on the negotiations with a potential developer, Newton Townsquare. Ms. Credidio provided a draft of the proposed timeline for the Town of Newton and Townsquare Development.

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Mr. Russo noted that Scott Holzhauser, Tax Assessor, submitted a memo to Mr. Russo with an estimated valuation of a portion of the municipal property in question.

After a lengthy discussion, the consensus of the Town Council was to move forward with the sale of said portion with Mr. Russo and Ms. Credidio to negotiate terms with the redeveloper.

Mr. Russo discussed the status of the PBA/SOA contract negotiations. After a lengthy discussion, the Council advised Mr. Russo to proceed as discussed.

There being no further business to be conducted in Executive Session, upon motion of Mr. Ricciardo, seconded by Mrs. Becker and unanimously carried, Council left Executive Session at 6:36 p.m.

Respectfully submitted,

Lorraine A. Read, RMC
Municipal Clerk