

**TOWN OF NEWTON PARKING AUTHORITY  
COMBINED STATEMENT OF NET POSITION  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

*Summary or Synopsis of audit report of the Town of Newton Parking Authority  
for the year ended December 31, 2014 as required by N.J.S. 40A:5A-16 .*

**ASSETS**

**Current Operating Assets:**

Cash, Cash Equivalents and Investments 45,796.14

Capital Assets, Net 422,969.18

**TOTAL ASSETS** 468,765.32

**Liabilities:**

**Current Liabilities:**

Accounts Payable 5,966.00

**Total Current Liabilities** 5,966.00

**Net Position:**

Invested in Capital Assets, Net of Related Debt 422,969.18

Unrestricted 39,830.14

**Total Net Position** 462,799.32

**TOWN OF NEWTON PARKING AUTHORITY**  
**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014**

Operating Revenues:	
Parking Meter Receipts	82,837.82
Western Plaza Contract	650.00
	83,487.82
Total Operating Revenues:	
	83,487.82
Operating Expenses:	
Administration Other Expenses	12,466.10
Contractual Town of Newton	47,306.00
Other Expenses	12,437.97
Capital Outlay	3,916.00
Depreciation	10,325.91
	86,451.98
Total Operating Expenses:	
	86,451.98
Operating Income	
	(2,964.16)
Non-Operating Revenues:	
Interest on Investments	67.97
	67.97
Total Non-Operating Revenues:	
	67.97
Change in Net Position	
	(2,896.19)
Net Position, January 1,	
	465,695.51
Net Position, December 31,	
	462,799.32

The above summary or synopsis was prepared from the report of audit of the Parking Authority of the Town of Newton for the fiscal year ended December 31, 2014.

This report of Audit, submitted by Thomas M. Ferry, C.P.A., Registered Municipal Accountant, Ferraioli, Wielkotz, Cerullo and Cuva, PA, is on file with the Secretary.

The Accompanying Notes to Financial Statements are an integral part of this statement at the Authority's Office, 39 Trinity Street, Newton, New Jersey 07860.